



## Government of the People's Republic of Bangladesh Ministry of Finance Economic Relations division World Bank Branch-6

## PRESS RELEASE

A Grant Agreement has been signed to-day on 30 June, 2022 between the government of Bangladesh and International Development Association (IDA) of the World Bank Group for an amount of 53.525 million US\$. Global Partnership for Education (GPE) will provide the grant amount through World Bank as additional financing for the Quality Learning for All Program under Fourth Primary Education Development Program being implemented by Ministry of Primary and Mass Education. Ms. Fatima Yasmin, Secretary, Economic Relations Division and Ms. Mercy Miyang Tembon, Country Director of the World Bank, Dhaka office signed the agreement on behalf of their respective sides.

The Additional Grant Financing has been approved by the World Bank Board on May 30, 2020 and the RDPP was approved by Honorable Planning Minister on June 21, 2022.

## The main objectives of this program are:

- Provide quality primary education for all children of the country from pre-primary up to grade 5 through an inclusive and equitable education system.
- Enhance the quality of teaching-learning practice being applied in schools that enable children to acquire the essential grade-level competencies stipulated in the curriculum;
- Provide all communities with learning environment that support participation of all children, ensure continuity of education and enable quality; and
- Ensure the strong governance, adequate and equitable financing and better management of the primary education system so as to enable the provision of quality education that is efficient, inclusive and equitable.

The World Bank (WB) is the largest multilateral development partner of Bangladesh. The WB has been providing development assistance to Bangladesh in Education and Energy sector, Inland connectivity & logistics, Regional & global integration, Urbanization and Adaptive delta management sector since after having membership in 1972. Since then, the World Bank has committed more than US\$ 33.5 billion in grants, interest-free and concessional credits to the country. Moreover, the World Bank has provided support to mitigate the challenges due to Covid-19 pandemic and to overcome the adverse consequences in economic sector.

Deputy Secretary